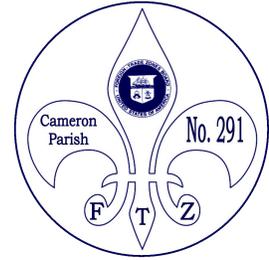


CDFS – Port Cameron



FOR IMMEDIATE RELEASE
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For additional information contact:
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Port Cameron Receives Approval from the Louisiana Public Facilities Authority and Executes a Preliminary Agreement for Issuing Revenue Bonds

Baton Rouge, LA – Louisiana Public Facilities Authority (LPFA) Board of Trustees approved Port Cameron LLC’s application today providing for the execution of a Preliminary Agreement between the LPFA and Port Cameron LLC, authorizing the issuance of revenue bonds to finance a portion of Port Cameron.

The Preliminary Agreement also provides for the authorization of the Notice of Sale of Bonds; providing interim financing for the project being funded with the proceeds of bonds through the issuance of Bond Anticipation Notes.

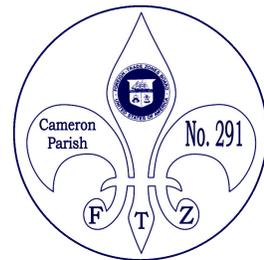
Port Cameron, LLC submitted an application package to LPFA requesting a bond issuance not to exceed \$2 billion in order to build a 500-acre private deep water staging port to be built on the Calcasieu Ship Channel in Cameron Parish. The project will be developed and placed in service using a four-phase construction period.

“LPFA’s approval of the issuance of revenue bonds is another step in advancing the Port Cameron project to construction and providing the offshore industry with a new deepwater port of choice in the western Gulf of Mexico,” said Lanis J. “Bud” Viator, Executive Chairman of Port Cameron.

According to a 2015 economic impact study conducted by Loren C. Scott & Associates, during a four-year construction period, the port would generate an average of 16,262 jobs a year for the Lake Charles metro area and 21,249 jobs a year for the State of Louisiana.

“We are extremely pleased that LPFA approved Port Cameron’s application for the issuance of bonds and executed a Preliminary Agreement that will allow the project to move forward in securing the necessary funding.” Said Ted Falgout, Director of Operations for Port Cameron.

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“Port Cameron is on course to be a major game changer for the economy of Cameron Parish, the entire Lake Charles area, and Louisiana.” Falgout said.

Port Cameron will continue the process to complete the bond issuance process, which requires approval from the Louisiana State Bond Commission and is expected to take 90-120 days.

About Port Cameron:

Port Cameron is a private, land based, deep water energy support complex, comprised of 500-acres , and 750 more acres available for future expansion, to be built on the Calcasieu Ship Channel, only three miles from the Gulf of Mexico, 19 miles from the Intracoastal Canal, less than 50 miles from Interstate 10, and within 185 miles of Houston. The new state-of-the-art port complex will provide the Gulf energy industry with logistical advantages that will save time and money while helping to reduce business interruption risks.

For more information, about Port Cameron, LLC, please visit www.PortCameron.com

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