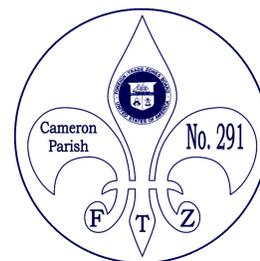


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Port Cameron Engages Citigroup to Secure Financing for New Energy Port in Southwest Louisiana

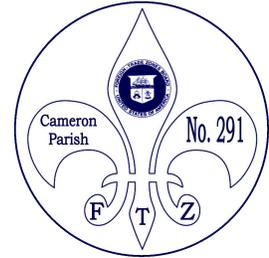
Cameron, LA – Port Cameron, LLC has engaged Citigroup Global Markets, Inc. to provide bond financing and assess other sources of capital funding for development, construction and maintenance of the new premier intermodal energy port in southwest Louisiana.

“We are delighted to welcome Citigroup on board as financing manager for the Port Cameron Project. With Citigroup’s expertise in bond financing and other capital funding programs, we are confident in securing the funds needed to move this project to construction and provide the offshore energy industry with a new deep water port of choice in the western Gulf of Mexico,” said Lanis J. “Bud” Viator, Executive Chairman of Port Cameron.

Port Cameron is a 500-acre private deep water staging port, with 750 more acres available for future expansion, to be built on the Calcasieu Ship Channel in Cameron Parish, only three miles from the Gulf of Mexico, 19 miles from the Intracoastal Canal, less than 50 miles from Interstate 10, and within 185 miles of Houston. The new state-of-the-art port complex will serve the Gulf energy industry with convenient marine access to offshore exploration and production facilities from 30 miles inland via the Calcasieu Ship Channel.

For intermodal transfers, Port Cameron offers reduced transport times for equipment, inventory, and personnel via Interstate 10. It will also operate under the Foreign Trade Zone (FTZ), which will provide tenants with direct relief from Cost of Duty and Customs Fees, elimination of some inventory taxes, and more efficient movement of goods to and from rigs with the “Green Light” process transferred to the FTZ. The initial estimated cost for port development and associated infrastructure improvements is \$1.5 billion.

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“Port of Cameron presents Gulf energy producers, supply and service companies a tremendous opportunity to position their business in a premier deepwater oil and gas port centrally located to conveniently serve offshore installations in the Gulf of Mexico,” explains Ted Falgout, Director of Operations for Port Cameron. “Also, land availability along the Houston Ship Channel is practically non-existent and because of this, Houston E & P operators, engineering firms, oil and gas service companies, and third party logistics firms, are looking eastward to find port sites”. “Our port facilities are engineered to maximize efficiency and reduce the operating costs of our tenants, while also creating thousands of Louisiana jobs and generating millions of dollars in tax revenue for the area, our state, and the nation.”

According to a 2015 economic impact study conducted by Loren C. Scott & Associates, during a four-year construction period, the port would generate an average of 16,262 jobs a year for the Lake Charles metro area and 21,249 jobs a year for the State of Louisiana; nearly \$3 billion in new household earnings in the Lake Charles metro area and \$3.8 billion in Louisiana; and \$103.5 million in new sales taxes in Calcasieu Parish and \$267.5 million in years one thru three from construction taxes for the state treasury. Once fully leased, the study projects that that port will create 9,930 new Louisiana jobs, \$542.2 million in new household earnings, and \$832.5 million from Port Cameron operations over a 20-year period in new tax revenue to the state treasury.

“Port Cameron will be a major game changer for the economy of Cameron Parish, the entire Lake Charles area, and Louisiana,” Falgout said.

For more information, about Port Cameron, LLC, please visit www.PortCameron.com

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